

OPPORTUNITY BANK

SUMMARY OF THE UN AUDITED FINANCIAL STATEMENTS FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2023

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30th June 2023, the summary statement of comprehensive income for the 6 months ended 30th June 2023, and other disclosures for the period that ended, are derived from the un audited financial statements of Opportunity Bank Uganda Limited.

I SUMMARY STATEMENT OF FINANCIAL POSITION		
	Un Audited June 2023 Ushs '000	Un Audited December 2022 Ushs '000
Assets		
Cash and balances with Bank of Uganda	7,610,649	9,742,188
Balances with banking institutions	156,655,705	92,518,482
Due from parent / group Companies	104,276	498,333
Loans and advances (Net)	125,888,829	129,212,143
Investment securities	9,899,424	7,102,833
Other assets	13,834,909	12,314,365
Property and equipment	9,175,282	9,604,132
Deferred income tax	962,983	962,984
Total assets	384,132,057	261,955,460
Liabilities		
Bank overdraft	-	-
Customer deposits	247,033,126	185,041,667
Balances due to banking Institutions	29,813,626	28,997,917
Due to parent / group Companies	-	-
Other liabilities	13,089,611	12,130,357
Current Income Tax Payable	156,719	18,643
Deferred tax liability	-	-
Total Liabilities	290,093,082	226,188,584
Shareholders' equity		
Share capital	32,001,824	32,001,824
Retained earnings	(1,587,447)	(710,911)
Other reserves	3,624,598	4,475,963
Total shareholders' equity	34,038,975	35,766,876
Total liabilities and shareholders' equity	324,132,957	261,955,460

II STATEMENT OF COMPREHENSIVE INCOME		
	Un Audited June 2023 Ushs '000	Un Audited December 2022 Ushs '000
Income		
Interest on deposits and placements	4,641,230	6,125,934
Interest on investment securities	672,528	846,931
Interest on loans and advances	16,402,783	41,215,706
Foreign exchange (loss) / income	155,588	(265,263)
Fees and commission income	6,038,274	5,063,673
Other income	624,439	1,087,562
Expenditure		
Interest expense on deposits	4,236,119	12,206,279
Interest expense on borrowings	1,697,507	2,529,106
Provision for bad and doubtful debts	4,094,032	3,039,633
Operating expenses	17,245,963	36,015,557
Total Expenditure	27,273,616	53,790,575
Net profit before tax	1,261,226	283,968
Income tax charge	(322,684)	(71,411)
Net Profit After Tax	938,542	212,557
Other comprehensive income		
Total comprehensive income for the year	938,542	212,557

III OTHER DISCLOSURES		
	Un Audited June 2023 Ushs '000	Un Audited December 2022 Ushs '000
Non-performing Loans and Other Assets		
Non-performing loans and other assets	14,431,688	13,142,260
Interest in suspense	2,535,132	2,728,895
Bad debts written off	2,571,285	5,0373,216
Insider loan exposures	3,587,611	3,541,454
Capital Position		
Core capital	27,196,873	28,005,914
Supplementary capital	3,624,598	3,562,148
Total qualifying capital	30,821,471	31,568,062
Total Risk Weighted Assets (RWA)	175,836,138	163,788,519
Core capital to RWA	15.47%	17.10%
Total qualifying capital to RWA	17.53%	19.27%

● Opportunity Bank is regulated by **Bank Of Uganda**

● Customer deposits are protected by the **Deposit Protection Fund upto 10M**

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