

TARIFF GUIDE 2024

OPPORTUNITY BANK

FEES AND CHARGES	Current Accounts					Savings and Investment Accounts												Term deposits	
	Individual UGX	Business UGX	Institutional/NGOs (Corporate, SACCOs /Community) UGX	Educational	Business Savings Account	Ordinary Savings Account	Salary Account	Extra Save Account	Agro Save Account	Child Save Account	VSLA Account	Agro Save Group Savings	Investment Club Savings Account	SACCO Saving Account	Group solidarity Savings Account	Refugee Savings Account	Jikuze Account	Target Save Account	Ordinary Fixed Deposit Account
Opening Balance	50,000	100,000	100,000	100,000	100,000	10,000	10,000	5,000	5,000	5,000	10,000	50,000	50,000	50,000	50,000	10,000	-	50,000	100,000
Minimum Balance	10,000	100,000	100,000	100,000	100,000	10,000	10,000	5,000	5,000	5,000	10,000	50,000	50,000	50,000	50,000	10,000	-	50,000	100,000
Penalty below min.	-	-	10,000	-	10,000	-	-	-	-	-	-	-	-	10,000	-	-	-	-	-
Minimum Balance to earn Interest	500,000,000	500,000,000	500,000,000	500,000,000	1,000,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	200,000	100,000	100,000	100,000	100,000	100,000	1,000,000
Ledger fees per month	10,000	30,000	30,000	30,000	10,000	3,000	-	-	-	-	-	-	-	-	-	1,000	-	-	-
Statement (once a year)	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free
Interim Statement-Per page	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	2,500	1,250	Free	Free
Duplicate Statement-Per page	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	2,500	5,000	Free	Free
E - Statement	Free	Free	Free	Free	Free	Free	-	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free	Free
Drawings/Withdrawals (0 =<50M)	5,000	5,000	5,000	5,000	5,000	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	3,000	3,000	-	-
Drawings/Withdrawals (>50M-200M)	10,000	10,000	10,000	10,000	10,000	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	3,000	5,000	-	-
Drawings/Withdrawals (>200M)	20,000	20,000	20,000	20,000	20,000	20,000	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	3,000	10,000	-	-
Closing account	10,000	10,000	10,000	10,000	10,000	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	10,000	2,500	-	-
Dormant Account reactivation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	-	-	-
Authorised Overdrawn Penalty (P=22%)	P+4%	P+4%	P+4%	-	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	P+4%	-	-
Interest on Savings	0	0	0% (<100m) 1%(>100m-<500m) 3%(>500m)	0% (<100m) 1%(>100m-<500m) 3%(>500m)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	1% (=100k-20M) 2%(>20M-300M) 3%(>300M-500M) 4%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 1.5%(>300M-<500M) 2%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 2%(>300M-<500M) 3%(>500M)	0.5%(100k-<20m) 1%(>20M-<300M) 2%(>300M-<500M) 3%(>500M)	-	0.5%(100k-20M) 1% (=100k-30M) 1.5%(>300 -500M) 2%(>500M)	1% (=100k-30M) 2%(>20M-300M) 3%(>300M-500M) 4%(>500M)	Negotiable
Search fees	-	60,000	60,000	60,000	60,000	-	-	-	-	-	-	60,000	60,000	60,000	60,000	-	-	-	-

LOAN PRODUCTS					
BUSINESS LOANS	EDUCATION LOANS (School fees & School Improvement)	SALARY LOANS	GREEN ENERGY	AGRICULTURE	WASH
Group	Group	Individual	Group	Group	Group
Individual	Individual		Individual	Individual	Individual
SME	SME			SME	SME

CHARGES	Group	Individual	SME
Loan Origination fees	15,000 - 25,000	15,000 - 35,000	35,000 - 65,000
Arrangement fees	2.3%	4.3%	4.3%
Stamp Duty (Loans above ugx 3M)	15,000	15,000	15,000
Interest rates	33 - 36% flat	24% reducing balance	22% reducing balance
Late loan repayment fee	2% of amount in arrears	2% of amount in arrears	2% of amount in arrears

FOREX ACCOUNTS	USD(\$)	EURO (€)	GBP (£)
Opening Balance	10	5	5
Minimum Balance	10	5	5
Withdraw Charge	0.3% of the face value per withdraw	0.3% of the face value per withdraw	0.3% of the face value per withdraw
Account Statement (Free monthly statement) charges apply after this per month.	1	1	1
Balance enquiry	Free	Free	Free
Ledgers fees	Free	Free	Free
Below minimum bal charge	-	-	-
Cash Deposit (Charge only applies for deposits above 10,000)	0.3% of face value	0.3% of face value	0.3% of face value
Closing Account	Free	Free	Free
Dormant account Activation	Free	Free	Free

INSURANCE	Premium rates	Government subsidy	Basis of Cover
Agricultural Product			
Crop (weather index)	2.60%	Small holder	Loan value for borrowers, Farm Value or expected farm yields & Farm inputs
Livestock	3.5% - 6%	Large holder	
Fish on large scale	6%	30%	
General Insurance Covers			
Motor	4% - 7.5% of property value		
Fire	0.125% - 3% of property value		
Property & Medical	Premium payable based on IRA rates		
Life Insurance			
Group life (Funeral)	65,000 - 130,000shs annual		
Investment plan	150,000 - 200,000shs per month		
Child Education Plan	150,000 - 200,000shs per month		

Terms and conditions Apply.

GENERAL SERVICES	Charge
Cheque book per leaf	1,000
Cheque book per leaf - institutional/ NGOs	0
Counter cheque leaf - individual	20,000
Counter cheque leaf - institutional NGOs	35,000
Returned cheque - insufficient funds (Savings account)	N/A
Returned cheque - insufficient funds (current individual)	150,000
Returned cheque - insufficient funds (current others)	250,000
Returned cheque - Effects not cleared (Savings account)	N/A
Returned cheque - Effects not cleared (current individual)	150,000
Returned cheque - Effects not cleared (current accounts others)	250,000
Returned cheque (Technical)	25,000
Returned cheque by other banks	25,000
Stop payment orders	20,000
Cheque collection	N/A
ATM issuance	12,000
Uncollected ATM Card destroyed	5,000
Replacement of faulty and lost ATM Card	12,000

OTHER SERVICES	Charge
EFT Incoming	3,000
EFT Outgoing	3,000
TT	40,000
RTGS Incoming	3,000
RTGS Outgoing	15,000
Standing Orders (Within bank)	Free
Standing orders (to other banks)	15,000
Standing orders unpaid	15,000
Certificate of balance	20,000
Audit confirmation	20,000
Letter of introduction	20,000
Salary	2,000
School fees	2,000
URA Collection	2,000
Utilities collection	2,000
Safe custody pm	N/A
Safe custody access	N/A

AGENT BANKING	WITHDRAW AMOUNT	WITHDRAW CHARGE ON SHARED	WITHDRAW CHARGE AT OBUL
	1 - 5,000	1,500	1,000
5,001 - 15,000	1,500	1,000	
15,001 - 60,000	1,500	1,000	
60,001 - 125,000	1,500	1,000	
125,001 - 250,000	2,500	2,000	
250,001 - 500,000	2,700	2,500	
500,001 - 1,500,000	3,700	3,500	
1,500,001 - 2,500,000	5,700	5,500	
2,500,001 - 4,000,000	7,200	7,000	
DEPOSIT AMOUNT		CHARGE	
5,000 - 125,000	750		
125,001 - 250,000	900		
250,001 - 500,000	1,150		
500,001 - 1,000,000	1,250		
1,000,001 - 2,000,000	2,000		
2,000,001 - 3,000,000	3,000		
3,000,001 - 5,000,000	10,000		
5,000,001 - 10,000,000	20,000		
10,000,001 - 20,000,000	25,000		
20,000,001 - 50,000,000	25,000		
TRANSACTION TIERS- OTHER BANK AGENTS		CHARGE	
500 - 500,000	2,500		
500,001 - 1,000,000	3,500		
1,000,001 - 2,000,000	5,500		
2,000,001 - 3,000,000	10,500		
3,000,001 - 5,000,000	15,500		
5,000,001 - 10,000,000	20,500		
10,000,001 - 20,000,000	25,500		
20,000,001 - 50,000,000	30,500		

ATM	Charge
Balance Inquiry	600
Withdrawal @obul	1,200
Withdrawal @interswitch	2,000
Bills	Tiered
Mobile Money Cashout	Tiered
Cctv Footage Fees	80,000
Atm Card Issuance	12,000
Atm Card Re-issuance	12,000
Uncollected Cards Destroyed	5,000

INTERNET BANKING CORPORATE	Charge
Rtgs Outward	15,000
Bill Payments	-
Bulk Payments	1200 per Entry
Eft	3,000
Instant Inter-bank Transfer	7,000
Monthly Fee	-

KUSIMU *231#	Charge
Airtime	300
Bills Umeme/nwsc/tv Subscription	Tiered **
School Fees	2000
Balance Inquiry	100
Ministatement	250

MOBILE APP/ INTERNET BANKING RETAIL	Charge
Bank To Wallet	Tiered**
Airtime	300
Rtgs Outward	15,000
Bill Payments	Tiered**
Bulk Payments	1,200 @ Entry
Eft	3000
Instant Inter-Bank transfer	7,000

Bank 2 wallet Amount	Charge
0 - 15,000	1,000
15,001 - 60,000	1,000
60,001 - 125,000	1,000
125,001 - 250,000	1,000
250,001 - 500,000	1,200
500,001 - 1,500,000	1,500
1,500,001 - 2,500,000	2,000
2,500,001 - 4,000,000	2,500

SMS Alerts	Charge
All Bank Services	Free

Opportunity Bank is regulated by Bank of Uganda
Customer deposits are protected by the Deposit Protection Fund of Uganda up to 10M UGX

Head Office: Plot 1259, Old Kira Road | P.O Box 3625, Kampala | WhatsApp: (+256) 754680049 | Toll free: 0800 306306 | Web: www.opportunitybank.co.ug