

# OPPORTUNITY BANK

## SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2025

### CEO MESSAGE

I am pleased to present Opportunity Bank Uganda Limited's annual financial statements for the year ended 31 December 2025. In 2025, the Bank delivered stable financial performance, reflecting both progress and opportunities for the future, as we registered improvements across the vast majority of our key performance indicators.

Our balance sheet expanded prudently, with increased credit extension and a tactical allocation to government securities to ensure de-risking and capital preservation. Our loans closed at Ushs 168bn in 2025, up from Ushs 158bn in 2024, with more than a third deployed in Agriculture. Customer deposits grew to Ushs 156bn in 2025, up from Ushs 147.5bn in 2024. Income grew to Ushs 63.5bn in 2025, up from Ushs 59.0bn in 2024, supported by higher interest income and steady net interest margins. However, we reported a decline in our profit primarily due to strategic investments in staff capacity, a one-off legal cost along with a temporary uptick in funding costs.

Our 2025 performance demonstrates a disciplined approach to growth, successfully balancing immediate priorities with the investments necessary for long-term operational efficiency and social impact. The Bank remains committed to a strategy of sustainable growth and financial inclusion, targeting healthy growth in both loans and deposits. We continue to prioritize key economic sectors including Agriculture, Education, Trade, Retail, and Climate finance while deepening our impact in underserved communities.

During the year, Opportunity Bank was recognized by the Bank of Uganda at the Agriculture Credit Facility (ACF) and the Small Business Recovery Fund (SBRF) awards, scooping a total of nine awards. These accolades serve as a strong testament to our dedication to implementing Government programs designed to foster national development. Furthermore, they highlight our alignment with Uganda's Fourth National Development Plan (NDP IV) and its strategy to deliver 10-fold economic growth.

We continue to prioritize expanding access to credit for underserved populations and fostering private-sector growth in Uganda. Our focus remains on providing financial and non-financial services to those living below the poverty line to improve household incomes and strengthen the micro-economy.

In commemoration of our 30th anniversary, we established a full-service branch in the Rwamwanja Refugee Settlement. This initiative reflects our dedication to deepening our impact within underserved communities, buttressed by the 50,000 literacy trainings offered country-wide. Furthermore, Opportunity Bank officially joined the Global Alliance for Banking on Values (GABV), an independent association of 'values-based banks', reinforcing our mission to use finance for positive environmental, social, and corporate governance outcomes. To support this, the Board has approved the formation of a Management Sustainability Committee to oversee our sustainability initiatives.

In 2026, we will continue to advance our purpose of improving the lives of individuals and communities. Our overarching goal is to become Uganda's leading impact platform by 2030, as measured by outreach, customer satisfaction, and social impact. This growth will be driven by deliberate priorities, including service excellence, operational efficiency, financial inclusion for the underserved, and focused sectoral lending.

I want to express my appreciation for the rigorous effort, resilience, and dedication demonstrated by our staff throughout the year. I also thank our loyal customers for their continued trust and partnership, the Board of Directors for their strategic guidance, and our Shareholders and strategic partners for their ongoing support. Finally, I appreciate the regulator for their unwavering oversight and support in maintaining a sound financial system.

**Amanyire Brian Collins**  
Ag. Chief Executive Officer

### I. REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS TO THE MEMBERS OF OPPORTUNITY BANK UGANDA LIMITED

#### Our Opinion

The summary financial statements of Opportunity Bank Uganda Limited which comprise the summary statement of financial position as at 31 December 2025, the summary statement of comprehensive income for the year then ended, and related disclosures (together "the summary financial statements"), are derived from the audited financial statements of Opportunity Bank Uganda for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are

consistent, in all material respects, with the audited financial statements as at and for the year ended 31<sup>st</sup> December 2025 in accordance with the Financial Institutions Act, Cap. 57, Laws of Uganda and the Financial Institutions (External Auditors) Regulations, 2010.

#### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board, the Financial Institutions Act, Cap. 57, Laws of Uganda and in the manner required by the Companies Act, Cap. 106, Laws of Uganda. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

#### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 30th April 2026. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

#### Directors' Responsibility for the Summary Financial Statements

The directors are responsible for preparing the summary financial statements in accordance with the Financial Institutions Act, Cap. 57, Laws of Uganda and Financial Institutions (External Auditors) Regulations, 2010 Laws of Uganda.

#### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements".

*KPMG*

KPMG  
Certified Public Accountants  
3<sup>rd</sup> Floor, Rwenzori Courts  
Plot 2 & 4A, Nakasero Road  
P.O. Box 3509 Kampala, Uganda  
Date: 30<sup>th</sup> April 2026

### II SUMMARY STATEMENT OF FINANCIAL POSITION

	2025	2024
	UShs '000	UShs '000
<b>Assets</b>		
Cash and balances with Bank of Uganda	10,415,194	8,895,235
Balances with banking institutions	54,309,062	65,763,565
Due from parent/group companies	502,423	707,277
Loans and advances (Net)	168,130,015	158,293,393
Investment Securities	18,982,405	9,006,106
Other assets	15,877,032	15,282,565
Property and equipment	6,710,958	7,975,070
<b>Total assets</b>	<b>274,927,089</b>	<b>265,923,211</b>
<b>Liabilities</b>		
Customer deposits	156,160,197	147,544,380
Balances due to banking institutions	44,687,773	49,715,690
Other liabilities	29,313,542	24,919,789
Current income tax payable	164,488	55,015
Deferred income tax liability	1,677,241	1,518,610
<b>Total liabilities</b>	<b>232,003,241</b>	<b>223,753,484</b>
<b>Shareholders' equity</b>		
Share capital	32,001,824	32,001,824
Retained earnings	5,365,970	3,643,563
Other reserves	5,556,054	6,524,340
<b>Total shareholders' equity</b>	<b>42,923,848</b>	<b>42,169,727</b>
<b>Total liabilities and shareholders' equity</b>	<b>274,927,089</b>	<b>265,923,211</b>

### IV OTHER DISCLOSURES

	2025	2024
	UShs '000	UShs '000
<b>Non-performing loans and other assets</b>		
Non-performing loans and other assets	8,682,856	6,975,927
Interest in suspense	1,409,087	1,202,958
Bad debts written off	3,287,298	4,104,171
Insider loan exposures	3,930,955	3,684,998
<b>Capital position</b>		
Core capital	37,010,950	34,749,298
Supplementary capital	4,424,197	4,219,403
<b>Total qualifying capital</b>	<b>41,435,147</b>	<b>38,968,701</b>
Total Risk Weighted Assets (RWA)	199,752,288	188,376,215
Core Capital to RWA	18.53%	18.45%
Total Qualifying Capital to RWA	20.74%	20.69%

### V MESSAGE FROM DIRECTORS

The above summary statement of financial position, summary statement of comprehensive income are from the audited financial statements that were audited by KPMG Certified Public Accountants and received an unqualified opinion. The financial statements were approved by the Board of Directors on 27 March 2026, cleared by Bank of Uganda on 24 April 2026 and authorised for issue on 29 April 2026.

*Jacqueline Kobusingye Opondo*  
Jacqueline Kobusingye Opondo  
Board Chairperson

*Amanyire Brian Collins*  
Amanyire Brian Collins  
Ag. Chief Executive Officer

### III STATEMENT OF COMPREHENSIVE INCOME

	2025	2024
	UShs '000	UShs '000
<b>Income</b>		
Interest on deposits and placements	8,195,092	7,056,999
Interest on investment securities	1,423,497	1,294,484
Interest on loans and advances	45,702,074	42,773,708
Foreign exchange income	260,532	157,507
Fees and commission income	6,348,661	5,815,773
Other income	1,661,717	2,175,113
<b>Total income</b>	<b>63,591,573</b>	<b>59,273,584</b>
<b>Expenditure</b>		
Interest expense on deposits	10,454,421	8,652,841
Interest expense on borrowings	6,101,625	3,558,141
Impairment charge on financial instruments	2,846,749	2,485,003
Operating expenses	42,920,553	39,810,344
<b>Total expenditure</b>	<b>62,323,348</b>	<b>54,506,329</b>
Net profit before tax	1,268,225	4,767,255
Income tax charge	(514,104)	(1,577,749)
<b>Net profit after tax</b>	<b>754,121</b>	<b>3,189,506</b>
<b>Other comprehensive income</b>		
Revaluation of land and buildings	-	601,806
Deferred Tax on revaluation	-	(180,542)
<b>Other comprehensive income</b>	<b>-</b>	<b>421,264</b>
<b>Total comprehensive income for the year</b>	<b>754,121</b>	<b>3,610,770</b>

### VI KEY PERFORMANCE PARAMETERS

#### Profits



2025: Ushs **0.8bn**  
2024: Ushs 3.6bn

#### Total Income



2025: Ushs **64bn**  
2024: Ushs 59bn

#### Loans



2025: Ushs **168bn**  
2024: Ushs 158bn

#### Core capital ratio



2025: **18.53%**  
2024: 18.45%

#### Total capital ratio



2025: **20.74%**  
2024: 20.69%

#### Total Capital



2025: Ushs **41bn**  
2024: Ushs 39bn

Opportunity Bank is regulated by Bank of Uganda. Customer deposits are protected by the Deposit Protection Fund of Uganda up to UGX 10M. T&Cs Apply

# OPPORTUNITY BANK

## BANKING ON IMPACT: Driving Growth, Inclusion and Resilience

### Bank Customer Base

Overall loans  
disbursed



2025: **36,450**  
2024: 33,101

Loan amounts  
disbursed



2025: **173.4bn**  
2024: 61.3 bn



**Women**



**Youth**

### Agricultural Financing

Small Holder  
Farmers



2025: **23,185**  
2024: 19,906

Loan  
book



2025: **61.3Bn**  
2024: 49.8Bn

Non Performing  
Loans



2025: **2.8%**  
2024: 3.4%

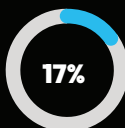


Contribution to  
gross loan book

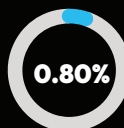
➤ Total value of loans disbursed

**70.1Bn**

### Green Financing and Resilience



Loan book classified  
under green financing



NPL ratio comparison: How  
women-led enterprises are  
performing vs the general portfolio



Trees planted in 2025 - **3,118 trees**  
in 51 school under Education  
Finance Portfolio

### Inclusion and Refugee lending

Total UGX disbursed  
specifically to refugees

➤ **2025: 1.2Bn**  
2024: 760M

Total number of refugee  
customers served

➤ **2025: 17,342**  
2024: 11,984



Opened a fully  
fledged branch in  
Rwamwanja refugee  
settlement

➤ Financial literacy and  
Business skills training  
in Rwamwanja refugee  
settlement - **15,000**

### Digital Financial Services

➤ Overall Digital Transactions

Volume

➤ **1.8X**  
Growth

Value

➤ **2.5X**  
Growth

Customers who have migrated from  
over the counter to digital financial  
services

➤ **2025: 69%**  
2024: 54%

### Accolades and Achievements

- Overall Best Performing Financial Institution in the credit institutions and Microfinance Deposit taking institutions (ACF)
- Widest reach in underserved regions (ACF)
- Most loans disbursed to small borrowers (≤ UGX 100 Million - ACF)
- Highest absorption rate by loan value disbursed (ACF)
- Overall best performer in the credit and Microfinance deposit taking category (SBRF)
- Highest absorption rate by loan value (SBRF)
- Highest number of loan applications submitted to BOU (ACF)
- Most loan applications submitted to BOU (SBRF)
- First runner up highest number of loans disbursed in underserved regions (SBRF)
- Best Agri SME lending executive awarded by ACELI
- 2nd runner up for the Most Innovative Bancassurance Agent's solution in the 2025 Insurance Innovation Awards
- Membership in the Global Alliance for Banking on Values, affirming our dedication to inclusive, responsible, and value-based banking in Uganda.
- 1st runner up in the Agriculture Finance category at the Annual Agriculture Awards

### Micro Medical Insurance

**15,000**  
policies underwritten,  
5% to refugees

### Social Banking

- Onboarded **1,788** new SACCOS and VSLAs
- **111,000** members reached and impacted
- Growth in outreach - **23%**

### Women in Management



**40%**